

LIFELINE FOUNDATION

ANNUAL GENERAL MEETING

Sunday JULY 2, 2023 at 4:00 p.m.

POLE BARN, Midnight Sky

1. Welcome and Announcements- Matthew Hawken, Chair. Matthew opened the meeting at 4:14pm and welcomed everyone. He explains that this is a celebration, not just a business meeting. It is the first meeting in person in 3 years. Our official name is still Gift of Wealth. Matthew spoke about the importance of Lifeline. He acknowledged our current pressures and Lifeline's role in that, as well as the donors' role.

2. Meeting Protocol - Matthew requests that we hold questions until the end of the meeting, with the exception of the financial report, where questions are immediately welcome.

3. Business Meeting

- A. **Call to Order and confirmation of quorum** - Our quorum for this meeting is 25% of our membership or 33 people. Matthew confirmed that we have met this (we have at least twice that) and called this AGM to order.
- B. **Approval of 2022 AGM Minutes** – As there were no concerns brought forward, it was moved by Praveeta and seconded by Karen to accept the 2022 minutes as submitted. None were opposed and the motion was carried.
- C. **Chair's Report** – Matthew thanks outgoing board members: Lasse, William Tucker, Susan Kasper. 8 nominees for directors: Matthew, Praveeta, Karen, Dora, Carl, Marina, Markus, Dorothea. We have room for a ninth, but we recommend leaving one position open to be filled. No additional members.
- D. **Approval of limiting the number of directors to 9 for the next year:** Move to set the number of directors as a maximum of nine for the next year. Moved by Praveeta. Seconded by Karen. None opposed. Carried.
- E. **Election of new directors:** Matthew declares the 8 nominees to be elected as directors for the next year.
- F. **Approval of president's report:** Move to approve President's Report. Moved by Karen. Seconded by Marina. None opposed. The Motion was carried.
- G. **Financial Report-** Karen Webb, Treasurer. (See related report.) First, we would like to acknowledge our 56 wonderful donors, without whose help none of this could happen. In 2022 we helped 137 people come to 478 in-

person events including meetings at the Marriot; here in St, Albert; and the intensives, camping weekends and seminars at Midnight Sky. In addition, we have provided help for 667 meetings for those participating in the online meetings and seminars. We have also provided emergency support to 7 community members who have required short-term help. Examples included helping individuals dealing with extreme financial difficulties, medical emergencies, and immediate housing issues. We have also been acting as a networking hub to direct people to services and funding that they can access. We ended the year 2022 with a small loss of \$2,100 although we were still in a good position to provide for the future. So far in 2023 we have provided assistance to 84 people attending 450 meetings. We are finding that more people are requiring assistance, due to increased travel costs, and due to an aging population on fixed incomes.

- Question: Why has the number of donors decreased?
 - Answer (Karen): We've lost a lot over last year, but the decrease has slowed. It is due to financial and other situations.
- Question: (Leigh Ann). How much does the word get around how important it is to donate? Are you satisfied with how much people know? What gets people to donate? Pointing out that we are all getting older. Mentions Karma, importance of taking care of your elders. Points out our current circumstances: MS, gas, car expenses. Now more appropriate than ever to donate.
 - Response: Back when at Oasis, we had a donation drive every seminar which raised awareness. Since then, we were on zoom for 3 years. Raising awareness is one reason for having the AGM in person. Further comments later by Marina.
- Question: How did a shortfall happen and how is it covered?
 - Answer: During covid, we had more income than expenses. Since we have Midnight Sky, we have more expenses than income, because costs went up (gas, accommodation etc.) and because we lost donors. But we still have quite a bit of savings and we do fundraising now. And we introduced the cap of 300 dollars in 3 months.
- Question: At the auction 6 years ago, we raised \$45,000. How much of that is left?
 - Answer: We never got cash, it was credit. Most of those funds were used only for seminars. During Covid, we could not use the funds due to logistical reasons. Now they are used for one-day events. There are probably \$16,000 left.

- F. **Approval of Financial Report and Appointment of Auditors** - A move to approve Treasurer's Report and to appoint the Audit team of Ruben Rouw for the 2023 fiscal year. Moved by Marina and seconded by Markus. None were opposed and the motion was carried.
- G. **Financial Support Team Report- Matthew Hawken**. We've helped over 30 people to come to this summer seminar and 84 people to attend 450 meetings this year. We've helped with emergency support, housing, dental and loans.
- H. **Approval of Financial Support Team Report** - Move to approve Financial Support Team Report. Moved by Praveeta. Seconded by Dora. None were opposed and the motion was carried.
- I. **Resource Team Report –Praveeta** summarized the main aims and actions of the resource team. – Our main goal is to help people to attend meetings, this translates into mostly financial help, but sometimes also help with life situations. We have supported immigration, employment, housing, living transitions especially for older people, career planning, budgeting, lifeskills, government resources access, and more.
- J. **Approval of Resource Team Report –** Move to approve Resource Team report. Moved by Karen, seconded by Dorothea. None were opposed and the motion was carried.
- J. **Outreach Support Team Report – Marina** reviewed last year's activity, which mostly centered around the website. The website is now only accessible with a password for reasons of privacy. This was our main way of communicating and providing resources. Communicating now is restricted to email. This year we will look at how to move forward (now that in-person events are possible).
- L. **Approval of Outreach Support Team Report** - Move to approve Outreach Support Team Report. Moved by Karen. Seconded by Dorothea. None were opposed and the motion was carried.
- O. **Adjournment –** Matthew thanks the donors and for all the attendants. The meeting was adjourned at 5:25 pm.

Open mic:

Question: How does the gifting process work? Is it a team decision? Can we have more transparency?

Reponse:

Praveeta: We use a staggered approach. For some people, it's just clear. With others, conversation with one or two others is warranted. Sometimes it also goes to full board. It all depends on the clarity of the situation.

Karen mentioned the guidelines: e.g., do people own a house? Are they doing what they can? Are they going on vacation? For newcomers, we have new policies: you have to be moving here, and be here for 3 months before being considered for support.

Matthew mentioned our name change: "Gift of Wealth" is not as accurate as "LifeLine." A Lifeline means you are doing everything you can to make money, but in the worst case, you have something to fall back upon.

Question: Have you thought of investing money to make more money? Crypto?

Response: Karen: Our current 4-4.5% rolling over GIC makes us some money. We want to have it available, locking something in would not be a good idea for us.

Question: How much do you have in the savings fund now?

Answer: Karen: \$75,000, but with MS and seminars we spend a lot. In June we gave out \$4,000 and we had \$2,000 coming in. In Winter, more people need help because seasonal workers do not have work.

Question: Meetings went up in price recently. Are you negotiating with Oasis to get discounts?

Response: Matthew: We have spoken with Lars and Zaba about that. Right now prices will remain. But note that when you actually do the numbers, the overall cost is the same as it was when we were at Oasis.

Question: Why collect all the money, instead of just offering discounts? Would that not be less complicated?

Answer: Praveeta: It is a lot of administering work. The way we work now allows us to determine who actually needs support.

Some general comments that came up by board members during this discussion:

Matthew: We were advised to be careful with what we spend.

Marina: The outreach team will try to appeal to people who don't easily come forward. She asked everybody to tell others to come forward if they need help.

If people are given loans, there are strict policies of paying that back. If there is long-term trouble: Praveeta tries to get them access to long-term supports.

Ideas and Suggestions:

- Having a **little table** in a meeting or seminar. Opportunity for one-time donation.
- **Discounts.**
- **Outreach to the professional community?** See whether they would be willing to offer services? And then the pay goes to LifeLine. Each professional gives 2 free hours.
- **Offer services** to people who cannot afford services
- Table with **fish bowl** at **MS market**
- **More universal approaches:** all the money that's given is targeted to meetings. Can we help more people in the group with, say, gas money/ organizing a bus.
 - **Response:** We only offer meeting support right now and/or emergency support.
- When paying for meetings, **little button:** donate to LifeLine, like at Walmart
- Idea of **streamlining costs** that everyone already has, e.g., transportation and food. To reduce costs for everyone and leave more money for meetings. E.g., group buying bulk food, sharing produce that's grown, central system food for buying and growing, food prepping, eating together.
 - **Response:** These are really good ideas. The reality is that we are all very unique and specific in what we want. It is hard to get it under one hat. But, we are happy to support whatever we can



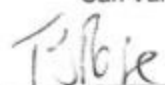
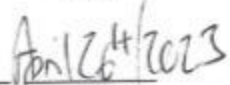
- **Paying it forward.** You receive support and you give support which is paid back to LifeLine
- **Silent auction**
- **Survey of ideas**

The Gift of Wealth Foundation

Financial Statements
31 December 2022

We confirm that we have audited the financial statement for
The Gift of Wealth Foundation for the year ending December, 31 2022.

APPROVED Audit Committee:

 _____ Carl Van Rossum	 _____ Date
 _____ Tim Rose	 _____ Date

Prepared by:

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